

*Appendix to Resolution No. 7/616/24
of the Supervisory Board of KDPW_CCP S.A. dated 13 March 2024*

**Results of the KDPW_CCP S.A. Supervisory Board's assessment
of compliance of KDPW_CCP S.A. in 2023
with the Principles of Corporate Governance for Supervised Institutions
approved by the Polish Financial Supervision Authority (KNF)**

I. General information

1. The Principles of Corporate Governance for Supervised Institutions were issued by the Polish Financial Supervision Authority (KNF) on 22 July 2014.
2. The Company's current and binding position, as at 2023, concerning compliance with all of the Principles of Corporate Governance is expressed in Resolution No. 20/192/15 of the Supervisory Board of KDPW_CCP S.A. dated 7 September 2015, accepted by the General Meeting in Resolution No. 17/2016 of the Ordinary General Meeting of KDPW_CCP S.A. dated 23 June 2016 concerning compliance with the Principles of Corporate Governance for Supervised Institutions issued by the Polish Financial Supervision Authority.

II. Assessment of compliance with the Principles of Corporate Governance for Supervised Institutions in KDPW_CCP S.A. in 2023

In connection with the implementation of § 27 of the Principles of Corporate Governance, the Supervisory Board of KDPW_CCP S.A. has assessed compliance with the Principles of Corporate Governance for Supervised Institutions in the Company in 2023.

The assessment was based in particular on the following:

- 1) detailed analysis of compliance with the Principles of Corporate Governance for Supervised Institutions in the Company in 2023 tabled by the Management Board of KDPW_CCP S.A.;
- 2) additional information and clarifications provided by the Management Board of KDPW_CCP S.A. at the meeting of the Supervisory Board of KDPW_CCP S.A. on 13 March 2024;
- 3) information provided to the Supervisory Board of KDPW_CCP S.A. in 2023 in general supervision and other statutory responsibilities.

On the basis of the assessment referred to above, the Supervisory Board of KDPW_CCP S.A. has concluded as follows:

1. The Company complied with the Principles of Corporate Governance for Supervised Institutions in 2023 according to the position of the Polish Financial Supervision Authority, objectively to the broadest possible extent, taking into account the provisions of the applicable legislation, the principles of proportionality and adequacy, as well as the "comply or explain" principle.

2. The Supervisory Board of KDPW_CCP S.A. has given a positive assessment of the measures taken in 2023 and the tools used by the Company to ensure compliance with the Principles of Corporate Governance to the extent of the published position of the Company.
3. The scope of compliance of KDPW_CCP S.A. with the Principles of Corporate Governance addressed to the Company and the KDPW_CCP S.A. Management Board and the Supervisory Board was consistent with the scope defined in the *Table of Compliance of KDPW_CCP S.A. with the Principles of Corporate Governance for Supervised Institutions* attached to Resolution No. 20/192/15 of the Supervisory Board of KDPW_CCP S.A. dated 7 September 2015, acknowledged by the General Meeting in Resolution No. 17/2016 of the Ordinary General Meeting of KDPW_CCP S.A. dated 23 June 2016. The Supervisory Board of KDPW_CCP S.A. was not aware of any deviations.
4. The Supervisory Board of KDPW_CCP S.A. was not aware of any deviations in 2023 from KDPW_CCP S.A.'s compliance with the Principles of Corporate Governance addressed to the shareholders and the General Meeting approved by the General Meeting on the basis of approved recommendations according to Resolution No. 17/2016 of the Ordinary General Meeting of KDPW_CCP S.A. dated 23 June 2016.
5. The mode of compliance with and application of the Principles of Corporate Governance in practice was consistent with the content, objective and intention of the Principles as expressed therein and took into account clarifications and practical comments contained in the Polish Financial Supervision Authority document "FAQ on the Principles of Corporate Governance for Supervised Institutions."
6. The Company's bodies complied with the Principles of Corporate Governance taking into account the Company's position applicable in 2023 as well as on the basis of the laws and the provisions of internal regulations, in particular the Statute, the rules of its bodies and committees, as well as policies and procedures and other internal regulations.