

Appendix 1 to the Rules of Transaction Clearing (organised trading)

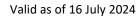
# **TABLE OF FEES**

Fees charged from participants			
Fee types and amount	Rules for calculating and charging fees		
1. Participation fees	Annual fee charged in advance:  1/ in the full amount for participants with clearing member status, irrespective of the number of participation types the status relates to,  2/ at one half of the fee – for participants holding participation type of nonclearing member where the fee is charged separately for the economic activity carried out by the participant in its place of seat, head office or separated and organised part of such activity for which is has concluded a participation agreement.  If the conclusion of a participation agreement of a type that relates to the holding of status as a clearing member or participation type of non-clearing member with an entity that at the time of the conclusion of this agreement did not hold this status in any scope took place in the first half of the calendar year, then the fee for that year is charged in the full amount referred to in point 1 or 2, respectively; if however the conclusion of the agreement took place in the second half of the calendar year, then the fee for that year is charged at ½ of the amount referred to in point 1 or 2, respectively. In the event of termination of participant in a given calendar year in the first half of the calendar year, ½ of the amount of the fee charged for the year is refunded; however, in the event of termination of the participation agreement in the second half of the calendar year, the fee for the year is not refunded in any portion.		
1.1 Participation fee - 20 000 PLN  2. Clearing fees	Fees charged on a monthly basis for participants acting as parties to clearing, calculated according to the value of each transaction.  In case of on-demand loans concluded in the negotiated lending system, fees are charged separately for the clearing of the grant of each single loan and for the clearing of its return.  Where a participant acting under an agreement concluded with the operator of the regulated market or organiser of the alternative trading		



## Valid as of 16 July 2024

3. Derivatives fees	Fees charged on a monthly basis. If the provisions herein do not specify otherwise, the fees described in Point 3 are charged for participants who
2.3. Fee for clearing of repo transactions - amount in PLN equal to the product of the fee base, the maturity period/365 and a rate equal to 2 bps	The fee is charged on the nominal amount of each opening leg of a repo transaction (fee base).  The maturity period is the number of calendar days equal to the difference between the settlement date of the closing leg of the repo transaction (inclusive) and the date of acceptance of the opening leg for clearing (excluding that day).  The rate is expressed in basis points (bps) per annum.
2.2.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing an alternative trading system sell and purchase Treasury bonds on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP: for the clearing of one transaction executed as part of these activities – 0.00053% of the transaction value unless the transaction is marked as eligible for a discount under an agreement between KDPW_CCP and the operator of the alternative trading system.	1/ KDPW_CCP and the operator of the alternative trading system enter into an agreement whereby transactions concluded in activities performed to sell and purchase Treasury bonds on own account in order to maintain liquidity
<ul> <li>2.1. Fee for transaction clearing (excluding transactions referred to in point 2.2. and point 2.3.) — 0.0035 % of the value of the transaction, however, not less than 0.2 PLN and not more than 1.5 PLN for the clearing of one transaction however:</li> <li>2.1.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific securities on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP: for the clearing of one transaction executed as part of these activities — 0.00053% of the transaction value, however, not less than 0.03 PLN and not more than 0.29 PLN.</li> </ul>	as per the Table of Fees in connection with the performance of such functions, provided that the participant has notified the start of the performance of such functions and indicated the clearing account for the registration of transactions concluded in the performance of such functions.
	system performs functions involving the buying or selling of specific securities on own account for purposes related to the maintenance of liquidity or the organisation of trading on the market or represents a person performing such functions in clearing, fees are charged in a reduced amount





are, respectively, parties to clearing, or entities sending instructions relating to position transfers.

The transfer of positions between accounts marked with separate individual identification numbers is also understood as a transfer in participant accounts marked with different individual identification numbers.

Where a participant acting under an agreement concluded with the operator of the regulated market or organiser of the alternative trading system performs functions involving the buying or selling of specific securities on own account for purposes related to the maintenance of liquidity or the organisation of trading on the market or represents a person performing such functions in clearing, fees are charged in a reduced amount as per the Table of Fees in connection with the performance of such functions, provided that the participant has notified the start of the performance of such functions and indicated the clearing account for the registration of transactions concluded in the performance of such functions.

# 3.1. Fees for the registration of transactions or the transfer of positions between accounts marked with separate individual identification numbers

- 3.1.1. Futures transactions or position transfers
  - 3.1.1.1. Registration of share futures transactions or position transfers 0.34 PLN per contract, however, not more than 340 PLN for the registration of each transaction, executed in a number exceeding 1000 (one thousand) contracts

however:

- 3.1.1.1.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW\_CCP, holding the status of clearing member for positions arising as a result of transactions, or that are the subject of a transfer 0.05 PLN for 1 contract, however, not more than 50 PLN for the registration of each transaction, executed in a number exceeding 1000 (one thousand) contracts
- 3.1.1.2. Registration of currency futures transactions or position transfers 0.08 PLN per contract

however:

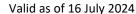
3.1.1.2.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW\_CCP, holding the status of clearing member for positions arising as a result of transactions, or that are the subject of a transfer – 0.01 PLN per contract



- 3.1.1.3. Registration of transactions or position transfers in futures other than futures referred to in other items of the Table of Fees **0.80 PLN per contract** however:
  - 3.1.1.3.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW\_CCP, holding the status of clearing member for positions arising as a result of transactions, or that are the subject of a transfer **0.12 PLN per contract**
- 3.1.1.4. Registration of transactions or position transfers in sector index futures **0.80 PLN per contract** however:
  - 3.1.1.4.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW\_CCP, holding the status of clearing member for positions arising as a result of transactions, or that are the subject of a transfer **0.12 PLN per contract**
- 3.1.2. Index participation units transactions or position transfers
  - 3.1.2.1. Registration of index participation unit transactions 0.0075 % of the transaction value, however, not less than 0.2 PLN and not more than 50 PLN for the clearing of each transaction however:
    - 3.1.2.1.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW\_CCP, holding the status of clearing member for positions arising as a result of transactions 0.001125 % of the transaction value, however, not less than 0.03 PLN and not more than 7.5 PLN for the clearing of each transaction
  - 3.1.2.2. Registration of a position transfer in index participation units 10 PLN
- 3.1.3. Options transactions or position transfers
  - 3.1.3.1. Registration of an options transaction 0.2 % of the value of the option premium, however, not less than 0.2 PLN and not more than 2 PLN for each position

however:

3.1.3.1.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for





participants representing an entity which performs these activities in transaction clearing performed by KDPW CCP, holding the status of clearing member for positions arising as a result of transactions -0.03 % of the value of the option premium, however, not less than 0.03 PLN and not more than 0.3 PLN for each position

3.1.3.2. Registration of an options transfer position – 1 PLN for each position

#### however:

3.1.3.2.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW CCP, holding the status of clearing member for positions that are subject to the transfer-0.15 PLN for each position

### 3.2 Fee for the registration of position transfers or transfers in participant accounts between accounts marked with Fee charged exclusively for participants holding until now the status of the same individual identification number - 10 PLN

however:

3.2.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW CCP, holding the status of clearing member for positions that are subject to the transfer - 1.5 PLN

### 3.3 Fee for closing a position following expiry:

3.3.1. Share futures - 0.34 PLN for each contract

however:

3.3.1.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW CCP, holding the status of clearing member for the closed positions – 0.05 PLN per contract

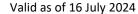
3.3.2. Currency futures – 0.08 PLN per contract

however:

3.3.2.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW CCP, holding the status of clearing member for the closed positions – 0.01 PLN per contract

3.3.3. Futures other than those described in Points 3.3.1 and 3.3.2 – 0.80 PLN per contract

clearing member for positions subject to transfer.





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- 3.3.3.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW CCP, holding the status of clearing member for the closed positions - 0.12 PLN per contract
- 3.4 Fee for processing the exercise of an option or index participation units cleared in cash -0.2% of the cleared value, however, not less than 0.2 PLN and not more than 2 PLN for each position however:
- 3.4.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW CCP, holding the status of clearing member for the positions being exercised - 0.03 % of the cleared value, however, not less than 0.03 PLN and not more than 0.3 PLN for each position
- 3.5. Fee for the registration of a position transfer arising from a transaction executed on the basis of a collective order Fee charged for participants holding the status of clearing member for issued by a portfolio manager of broker financial instruments on behalf of clients for which the manager performs an position transfers. identical investment strategy, from the account of the manager onto the client's account, if this takes place on the date of the execution of the transaction between accounts managed for the same participant - 2 PLN

3.6. Fee for the registration of a position transfer arising from a transaction executed on the basis of a collective order Fee charged exclusively for participants holding the status of clearing issued by a portfolio manager of broker financial instruments on behalf of clients for which the manager performs an member for transactions executed by asset managers. identical investment strategy, from the account of the manager onto the client's account, if this takes place on the date of the execution of the transaction between accounts managed for different participants – 10 PLN

### 3a. Fee for maintaining an on-demand loan concluded in the negotiated lending system

-0.0005% of the loan value, however no less than 0.1 PLN and no more than 2.5 PLN for each day of maintaining the counterparty, calculated for a single loan. loan

Fees charged on a monthly basis from participants which are a clearing

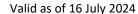
The fee is calculated for each day of maintaining a loan in the clearing system from the day of settlement of the grant of the loan performed on the basis of a settlement instruction sent by KDPW CCP until the day of deregistration of the loan from the clearing system, inclusive.

4. Fees for management and administration of assets paid in as contributions to the clearing fund and the relevant guarantee fund, and assets paid in as margins in the transaction clearing liquidity guarantee system or in the negotiated lending clearing liquidity guarantee system.

Fees charged from participants who pay in contributions to the clearing fund, the relevant guarantee fund, or post margins in the transaction clearing liquidity guarantee system or in the negotiated lending clearing liquidity guarantee system.

**4.1. Fee calculated depending on the contributed securities** – amount equal to 0.07% multiplied by the basis used for the calculation of the fee in the given quarter.

The fees referred to in points 4.1 and 4.3 are calculated and charged on a quarterly basis.





4.2. [repealed]

**4.3. Fee charged for cash contributions (other than cash in EUR)** – amount equal to 0.07% of the value of cash assets The fee referred to in point 4.3 is calculated and charged: contributed by the participant and 18% of income generated on behalf of the participant.

The fee referred to in point 4.1 is calculated and charged on the average value of non-cash assets contributed by the participant to the transaction clearing liquidity guarantee system in the quarter as at each calendar day of the quarter.

- on the average value of cash assets contributed by the participant to the transaction clearing liquidity guarantee system in the quarter as at each calendar day of the quarter, and
- on the value of income generated on behalf of the participant in the management of cash assets contributed by the participant to the transaction clearing liquidity guarantee system in the quarter.

If the amount of non-cash assets is determined in EUR, then before the fee is calculated, the basis used for the calculation of the fee is converted into the Polish currency according to the market exchange rate of EUR pursuant to the rules of calculation of margins defined in a resolution of the KDPW CCP Management Board referred to in § 47 subpara. 11 of the rules.

### 4.4. Fee charged for cash contributions in EUR:

4.4.1. If the deposit interest rate published by the European Central Bank is positive or nil – the EUR equivalent of the The fee referred to in point 4.4.1 is charged on a monthly basis and product of 1/360, a rate of 0.2%, and the basis used for the calculation of the fee, where the fee amount is no less than calculated for each calendar day of the month when KDPW CCP maintains the equivalent of EUR 50 for a given calendar month.

cash in EUR paid in by the participant whose value converted into the Polish currency as set out below is the basis used for the calculation of the fee and the deposit interest rate published by the European Central Bank as at the given day of the month is positive or nil.

4.4.2. If the deposit interest rate published by the European Central Bank is negative – the EUR equivalent of the product The fee referred to in point 4.4.2 is charged on a monthly basis and of 1/360, the sum of the absolute value of the deposit interest rate published by the European Central Bank plus a calculated for each calendar day of the month when KDPW CCP maintains margin of 0.2%, and the basis used for the calculation of the fee, where the margin amount is no less than the equivalent cash in EUR paid in by the participant and the deposit interest rate published of EUR 50 for a given calendar month.

by the European Central Bank is negative. To calculate the fee, KDPW CCP uses the absolute value of the deposit interest rate published by the European Central Bank as at the given calendar day of the month. The basis used for the calculation of the fee is the value of all cash in EUR maintained on the given calendar day of the month.



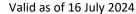
## Valid as of 16 July 2024

	Valid as of 16 July 2024
	The EUR amount calculated as the fee referred to in point 4.4.1 and point
	4.4.2, respectively, is converted into the Polish currency according to the
	mid exchange rate of EUR published by the National Bank of Poland at the
	first business day of the month following the period for which the fee is
	charged (the provisions of § 77 of the rules do not apply).
4a. Fees for registration of a transfer of positions and collateral - 10 PLN per transfer	Fees charged on a monthly basis.
	Fee charged only for the participant which previously held the status of
	clearing member for the positions being transferred.
4b. Special fees	Fees charged on a monthly basis.
<b>4b.1. Fee for late provision of financial information by the clearing member to KDPW CCP</b> – 200 PLN for each day of	Fee charged for the participant responsible for the provision of financial
delay, however not more than 10 000 PLN per late provision of each separate financial information referred to in § 28	• • • • • • • • • • • • • • • • • • • •
subpara. 1 point 1-3 and § 29, for a given reporting period.	within the time limits defined therein. Fee charged separately for failure to
caspera. I pomo I o ano 3 Iso, no. a green greenes.	provide KDPW_CCP, within the required time limit, with each financial
	information referred to in § 28 subpara. 1 point 1, 2 or 3 or § 29, prepared
	for a given reporting period in which it should be prepared according to the
	applicable legal provisions, whereas:
	1/ the financial information referred to in § 28 subpara. 1 point 3 for a given
	reporting period is not provided within the time limit if it does not include
	all data required under § 28 subpara. 2, unless the competent supervisory
	authority of the participant has waived, according to the applicable
	provisions of CRR, the application of specific prudential requirements for
	such participant or such requirements do not apply to such participant
	according to the provisions of CRR,
	2/ the financial information referred to in § 28 subpara. 1 point 1, 2 or 3 for
	a given reporting period is not provided within the time limit if the
	participant fails to provide such information on a separate or consolidated
	basis if so required under § 28 subpara. 4.
	Fee charged for each day of the delay in the period starting three days
	after the date when the participant is required to provide KDPW_CCP with
	specific financial information referred to in § 28 subpara. 1 point 1, 2 or 3
	or § 29, for a given reporting period, until the day of its provision to
	KDPW_CCP, inclusive.
4b.2. Fee for failed delivery of securities for the settlement in due time of:	The fee referred to in point 4b.2 (a) and (b) is charged to the clearing
a/ a repurchase transaction in securities concluded by a clearing member with KDPW_CCP in an open market buy-in	member who causes the suspension of settlement of a repurchase
or auction operation – 10000 PLN	transaction due to a shortage of securities. The fee is charged separately for
b/ the opening leg of a repo transaction after the defaulting member submits a request opposing the shortening of	each transaction whose settlement is suspended.
the settlement date of the closing leg of a repo transaction – 5000 PLN	each dangaction whose settlement is suspended.
the settlement date of the closing leg of a reportansaction – 3000 r Liv	



# Valid as of 16 July 2024

	Valid as of 10 July 2024
	The fee referred to in point 4b.2 (b) is charged if a clearing member submits a request opposing the shortening of the settlement date of the closing leg of a repo transaction and then the opening leg of such repo transaction is not settled on or before the business day after the submission of such request.
5. Fees for additional services	Fees charged on a monthly basis.
5.1. Fee for the processing of suspension of settlement due to a shortage of securities:	The fee referred to in point 5.1 is charged:
a/ 1000 PLN – if the amount of failed settlement is no more than 5,000,000 PLN, b/ 2500 PLN – if the amount of failed settlement is more than 5,000,000 PLN	a/ for each commenced business day when transaction settlement is suspended due to a shortage of securities, from the last day of the extension (exclusive) to the last day of an open market buy-in, including the deferred period (inclusive), and if an open market buy-in is unsuccessful or impossible and compensation is to be paid, then to the compensation payment day (inclusive), b/ depending on the amount of failed settlement according to a settlement order submitted by KDPW_CCP.
5.1a. Fee for actions taken at the request of a participant affected by default to shorten the settlement date of the closing leg of a repo transaction – 2500 PLN	The fees referred to in points 5.1 and 5.1a are charged to the clearing member who has not removed the suspension of transaction settlement owing to a shortage of securities.  The fee referred to in point 5.1a is charged separately for each repo transaction whose settlement is suspended if a participant affected by default requests KDPW_CCP to shorten the settlement date of the closing leg of such repo transaction.
5.2. Fee for itemised billing – 100 PLN	Fee charged for providing the participant on request with itemised billing information for each position in the invoice. Fee not charged for itemised billing of special fees referred to in point 4b.
5.3. Fee for making the clearing system test environment available on a day that is not a business day, or is a Saturday $-7000\text{PLN}$	Fee charged for every day on which the system is available for testing purposes on request of the participant. No fee is charged where the test environment is available for testing organised by the Central Securities Depository of Poland, the Warsaw Stock Exchange or BondSpot S.A.
5.4. Fee for sending a unit message: 5.4.1. Fee for sending a participant holding the status of clearing member a message containing the terms of one transaction made in organised trading by an entity represented by the participant in clearing – 0.10 PLN	Fees for services provided by KDPW_CCP other than the services referred to in § 35 subpara. 5 of the rules.  Fee charged at each time for:





- 5.4.2. Fee for accepting from a participant holding the status of clearing member and delivering to the operator of an sending a participant holding the status of clearing member a message exchange or non-exchange regulated market or the organiser of an alternative trading system a message containing the instruction to block the option of making transactions by an entity represented by the participant in clearing or a message containing the instruction to unblock that option - 100 PLN.
  - delivering to the operator of an exchange or non-exchange regulated market or the organiser of an alternative trading system a message containing the instruction to block the option of making transactions by an entity represented by the participant in clearing or a message containing the instruction to unblock that option.

entity represented by the participant in clearing,

containing the terms of one transaction made in organised trading by an

- accepting from a participant holding the status of clearing member and

- 5.5. Fees for the provision of the function of setting limits on orders submitted on the regulated market or in the Fees charged on a monthly basis for each profile requested by the alternative trading system by entities represented in clearing by participants holding the status of clearing member participant holding m for transactions concluded by such entities and for the option of direct execution of instructions to block the option on fee is charged for the opening of a passive profile for transactions of making transactions by such entities for which participants submitting such instructions hold the status of clearing concluded by the indicated entity if an active profile has been opened at the member and direct execution of instructions to unblock that option
  - request of the participant for such transactions.

Fees charged from each entity concluding transactions on the regulated

5.5.1. Fee for the granting of a licence/sublicence for the use of tools enabling the setting of limits on orders submitted on the regulated market or in the alternative trading system by an entity indicated by the clearing member and for direct execution of instructions to block the option of making transactions by such entity and to unblock that option (first member in order to open a profile, represented by the clearing member in active profile) - 1100 PLN + tax due on the service,

market or in the alternative trading system, indicated by the clearing clearing.

### however

Fees charged in the full amount for each commenced month when the profile is available to the clearing member.

- 5.5.1.1. fee for the granting of a licence/sublicence for the use of tools enabling the setting of limits on orders submitted on the regulated market or in the alternative trading system by an entity indicated by the clearing member and for direct execution of instructions to block the option of making transactions by such entity and to unblock that option (next active profile) – 550 PLN + tax due on the service.
- The fee amounts are presented net of taxes. The applicable tax on the service will be added to the fee according to applicable regulations.
- 5.5.2. Fee for the granting of a licence/sublicence for the use of tools enabling exclusively the setting of limits on orders submitted on the regulated market or in the alternative trading system by an entity indicated by the clearing member (first passive profile) - 825 PLN + tax due on the service,

#### however

- 5.5.2.1. fee for the granting of a licence/sublicence for the use of tools enabling exclusively the setting of limits on orders submitted on the regulated market or in the alternative trading system by an entity indicated by the clearing member (next passive profile) – 330 PLN + tax due on the service.
- 5.5.3. Fee for the maintenance of a service enabling the setting of limits on orders submitted on the regulated market or in the alternative trading system by an entity indicated by the clearing member and for direct execution of instructions to block the option of making transactions by such entity and to unblock that option (first active profile) – 550 PLN + tax



due on the service,

#### however

5.5.3.1. fee for the maintenance of a service enabling the setting of limits on orders submitted on the regulated market or in the alternative trading system by an entity indicated by the clearing member and for direct execution of instructions to block the option of making transactions by such entity and to unblock that option (next active profile) – 275 PLN + tax due on the service.

5.5.4. Fee for the maintenance of a service enabling exclusively the setting of limits on orders submitted on the regulated market or in the alternative trading system by an entity indicated by the clearing member (first passive profile) – 275 PLN + tax due on the service.

### however

5.5.4.1. fee for the maintenance of a service enabling exclusively the setting of limits on orders submitted on the regulated market or in the alternative trading system by an entity indicated by the clearing member (next passive profile) – 220 PLN + tax due on the service.

### 5.6. Fees for actions taken in respect of additional buyer protection – 1000 PLN

The fee is charged in the case of suspended settlement of a transaction for which a participant affected by default requests additional buyer protection, separately for each such transaction.

The fee is charged to the clearing member who causes the suspension of transaction settlement due to a shortage of securities.

### 5.7 Fees for the provision of services to the payment agent referred to in § 15d subpara. 1 of the rules

- 5.7.1. Fee for the setting, modification or cancellation of a limit on payments arising from the participation in the clearing system of a participant indicated by the payment agent -100 PLN, however, not more than 1200 PLN for all services referred to in this point executed within a calendar month,
- 5.7.2. Fee for the provision of the payment agent with information on the limit set on payments arising from the participation in the clearing system of a participant indicated by the payment agent and information on the degree of utilisation of the limit 5 PLN

Fees for services provided by KDPW\_CCP according to § 15d subpara. 1 of the rules.

Fees charged from payment agents at each time:

- a limit is set, modified or cancelled on payments arising from the participation in the clearing system of a participant indicated by the payment agent (however, the sum of such fees charged within a calendar month when such services are provided cannot exceed the maximum amount defined in point 5.6.1.).
- information on the limit set on payments arising from the participation in the clearing system of a participant indicated by the payment agent and information on the degree of utilisation of the limit is provided to the payment agent.