

**Resolution No. 15/25**  
**of the KDPW\_CCP S.A. Management Board**  
**dated 11 February 2025**

**amending the Detailed Rules of Transaction Clearing (Organised Trading)**

Pursuant to § 2(1), (3) and (5) of the Rules of Transaction Clearing (Organised Trading) and § 19(2) of the Statute of KDPW\_CCP S.A., the Management Board of KDPW\_CCP S.A. hereby resolves as follows:

**§ 1**

The Detailed Rules of Transaction Clearing (Organised Trading) shall be amended as follows:

**1/** in § 33b after sub-paragraph 8, a new sub-paragraph 9 shall be added as follows:

“9. If KDPW\_CCP becomes aware of credible information about circumstances referred to in § 8h(1) of the Rules of Transaction Clearing (Organised Trading) occurring in relation to a participant or its client, KDPW\_CCP may withhold, in accordance with that provision, instructions relating to a request made by that participant for KDPW\_CCP to return assets posted by that participant as a margin or a contribution to a clearing fund or other guarantee fund.”;

**2/** the phrase “SWI system”, in various grammatical cases, shall be replaced by the phrase “SEI system”, in the corresponding grammatical cases.

**§ 2**

This Resolution shall come into force as of 28 February 2025, subject to § 3.

**§ 3**

In the case of the amendment referred to in § 1(2), until the participant joins the SEI system by concluding a new agreement with KDPW\_CCP in that system, but no later than 28 May 2025, the transmission by KDPW\_CCP to that participant or by that participant to KDPW\_CCP of information and declarations in the SWI system, operating under the SWI agreements concluded with Krajowy Depozyt Papierów Wartościowych S.A., shall be governed by the Detailed Rules of Transaction Clearing (Organised Trading) in the wording in force prior to the entry into force of this Resolution.

Maciej Trybuchowski  
President of the Management Board

Marcin Truchanowicz  
Member of the Management Board