

Resolution No. 12/495/21
of the Supervisory Board of KDPW_CCP S.A.
dated 29 March 2021

Pursuant to § 74 sub-para. 1 of the Rules of Transaction Clearing (organised trading), the Supervisory Board of KDPW_CCP S.A. acting on request of the Management Board of KDPW_CCP S.A. hereby resolves as follows:

§ 1

1. The participation fee for the participation type of “non-clearing member”, referred to in point 1.1 of the Table of Fees in Appendix 1 to the Rules of Transaction Clearing (organised trading), shall be reduced in such a way that the fee for the year 2021 shall be PLN 5,000, subject to sub-para. 2.

2. If a participation agreement for the participation type of “non-clearing member” is concluded:

1/ in the first half of 2021, the fee for the year shall be equal to the full amount of the reduced fee (PLN 5,000);

1/ in the second half of 2021, the fee shall be equal to ½ of the reduced fee (PLN 2,500).

§ 2

This Resolution shall come into force on the date of adoption

Dr Marek Dietl

Chairman of the Supervisory Board