

Resolution No. 1/545/22
of the KDPW_CCP S.A. Supervisory Board
dated 16 March 2022

Pursuant to § 74 sub-paragraph 1 of the Rules of Transaction Clearing (Organised Trading), the KDPW_CCP S.A. Supervisory Board acting on request of the KDPW_CCP S.A. Management Board resolves as follows:

§ 1

1. Subject to sub-paragraph 2, the fees for clearing of repo transactions at KDPW_CCP referred to in point 2.3 of the Table of Fees attached as Exhibit 1 to the Rules of Transaction Clearing (Organised Trading) in the wording adopted by Resolution No. 14/497/21 of the KDPW_CCP S.A. Supervisory Board of 11 May 2021, shall be reduced in such a way that the fees shall be charged to clearing members at $\frac{1}{4}$ of their basic rate.
2. The reduction of the fees referred to in sub-paragraph 1 shall be in force for a determined period from the date of entry into force of the amendments to the Rules of Transaction Clearing (Organised Trading) adopted by Resolution No. 14/497/21 of the KDPW_CCP S.A. Supervisory Board of 11 May 2021 to 31 December 2022 (inclusive).

§ 2

This Resolution shall come into force on the date of adoption.

Dr Marek Dietl

Chairman of the Supervisory Board