

Resolution No. 10/25
of the KDPW_CCP S.A. Management Board
dated 13 January 2025

amending the Detailed Rules of the OTC Clearing System

Pursuant to § 3(2), (4) and (8) of the Rules of Transaction Clearing (non-organised trading) and § 19(2) of the Statute of KDPW_CCP S.A., the KDPW_CCP S.A. Management Board resolves as follows:

§ 1

§ 51(2) of the Detailed Rules of the OTC Clearing System shall be replaced by the following:

“2. Assets referred to in subpara. 1 shall be deposited according to an order of the clearing member which shall specify the following:

- 1/ the currency and the amount of deposited assets,
- 2/ the type of margin for which the assets are deposited,
- 3/ the identifier of the participant in the system or the identifier of the clearing account for which the collateral is established,
- 4/ the payment agent if the payment takes place through the payment agent’s bank account,
- 5/ the date of depositing the assets.

An order for cash:

in EUR – should be submitted no later than 12:00 on day R when the order is to be executed,

in PLN – should be submitted no later than 18:00 on day R when the order is to be executed

(cut-off time). Orders submitted after the cut-off time shall be rejected.”

§ 2

This Resolution shall come into force on 30 January 2025.

Maciej Trybuchowski
President
of the Management Board

Marcin Truchanowicz
Member
of the Management Board