

Resolution No. 31/230/16
of the KDPW_CCP S.A. Supervisory Board
dated 25 October 2016

Pursuant to § 74 of the Rules of Transaction Clearing (organised trading), the Supervisory Board of KDPW_CCP S.A. acting on request of the Management Board of KDPW_CCP S.A. resolves as follows:

§ 1.

§ 1 of the Resolution No. 48/112/13 of the KDPW_CCP S.A. Supervisory Board dated 25 October 2013 (as amended) shall be replaced by the following:

“§ 1.

1. Subject to sub-para. 2 and § 2 and § 3, the fees referred to, respectively, in points 2.1, 3.1.1.1, 3.1.1.2, 3.1.1.3, 3.1.3.1 of the Table of Fees attached in Appendix 1 to the Rules of Transaction Clearing (organised trading), charged from participants holding the clearing member status who fulfil the conditions laid down in § 2 and § 3, shall be reduced as follows:

1/ the fee for clearing of transactions, referred to in point 2.1 of the Table of Fees, shall be charged at 0.00245% of the value of the transaction, not less than PLN 0.14 and not more than PLN 2 for the clearing of one transaction;

2/ the fee for registration of transactions in share futures, referred to in point 3.1.1.1 of the Table of Fees, shall be charged at PLN 0.17 per contract;

3/ the fee for registration of transactions in currency futures, referred to in point 3.1.1.2 of the Table of Fees, shall be charged at PLN 0.04 per contract;

4/ the fee for registration of transactions in futures other than those referred to in points 2 and 3, referred to in point 3.1.1.3 of the Table of Fees, shall be charged at PLN 0.60 per contract;

5/ the fee for registration of transactions in options, referred to in point 3.1.3.1 of the Table of Fees, shall be charged at PLN 0.15% of the value of the premium, not less than PLN 0.15 and not more than PLN 1.50 for each position.

2. The reduction of the fees referred to in sub-para. 1 shall apply for a definite period of time, until 31 October 2017 inclusive, unless the KDPW_CCP S.A. Supervisory Board decides otherwise in a resolution.”.

§ 2.

This Resolution shall take effect on the date of adoption.

Dr Wojciech Nagel

Chairman of the Supervisory Board