

**Resolution No. 32/515/21**  
**of the Supervisory Board of KDPW\_CCP S.A.**  
**dated 29 June 2021**

Pursuant to § 74 sub-para. 1 of the Rules of Transaction Clearing (Organised Trading), the KDPW\_CCP S.A. Supervisory Board acting on request of the KDPW\_CCP S.A. Management Board resolves as follows:

**§ 1**

1. Subject to sub-para. 2, the fee for management and administration of cash assets (other than cash assets in EUR) paid in as contributions to the clearing fund and the relevant guarantee fund and posted as margins in the transaction clearing liquidity guarantee system or in the negotiated loans clearing liquidity guarantee system, referred to in item 4.3 of the Table of Fees in Appendix 1 to the Rules of Transaction Clearing (Organised Trading), shall be reduced for a fixed period of time in such a way that the fee shall be equal to 0.1% multiplied by the base used for the calculation of the fee in the given quarter but no more than 35% of income generated on behalf of the participant and in any case not less than the amount equal to 0.05% multiplied by the base used for the calculation of the fee in the given quarter.

2. The fee reduction referred to in sub-para. 1 shall apply for a fixed period of time, from 1 July 2021 to 31 December 2021, inclusive.

**§ 2**

This Resolution shall come into force on the date of adoption.

Dr Marek Dietl

Chairman of the Supervisory Board

