

KDPW_CCP S.A. 4 Książęca Street 00-498 Warsaw, Poland

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Resolution No. 62/470/20 of the KDPW_CCP S.A. Supervisory Board dated 17 September 2020

Pursuant to Article 74 subpara. 1 of the Rules of Transaction Clearing (Organised Trading), the Supervisory Board of KDPW_CCP S.A. acting on request of the Management Board of KDPW_CCP S.A. hereby resolves as follows:

§ 1

§ 1 of the Resolution No. 57/404/19 of the KDPW_CCP S.A. Supervisory Board dated 23 September 2019 shall be replaced by the following:

"§ 1

1. Subject to subpara. 2, the fees added to the Table of Fees, presented in Appendix 1 to the Rules of Transaction Clearing (Organised Trading), under Resolution No. 44/346/18 of the KDPW_CCP S.A. Supervisory Board of 21 December 2018 (as amended), referred to in points 3.1.1.4 and 3.1.1.4.1. of the Table of Fees, shall be reduced in such a way that the fee for the registration of transactions or position transfers in futures on sectoral indices shall be charged in the following amount:

1/ 0.06 PLN per contract – fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP, holding the status of clearing member for positions arising as a result of transactions, or that are the subject of a transfer;

2/ 0.40 PLN per contract – in other cases.

2. The fee reduction referred to in subpara. 1 shall apply for a determined period of time, from 1 September 2020 to 28 February 2021, inclusive.".

§ 2

This Resolution shall take effect on the date of adoption.

Chairman of the KDPW_CCP S.A. Supervisory Board

Dr Marek Dietl

KDPW_CCP Spółka Akcyjna (KDPW_CCP S.A.), registered office: Warsaw 00-498, 4 Książęca Street, room 6089A, entered in the Company Register by the Warsaw District Court, 12th Commercial Division of the National Court Register, KRS Register no. 0000357452, VAT no. 701-02-37-032, share and paid-in-capital PLN 190,000,000.