

Resolution No. 63/471/20
of the Supervisory Board of KDPW_CCP S.A.
dated 17 September 2020

Pursuant to § 74 sub-para. 1 of the Rules of Transaction Clearing (organised trading), the Supervisory Board of KDPW_CCP S.A. acting on request of the Management Board of KDPW_CCP S.A. hereby resolves as follows:

§ 1

1. Subject to sub-para. 2, the fee for management and administration of securities posted as contributions to the clearing fund and the relevant guarantee fund and posted as margins in the transaction clearing liquidity guarantee system or in the negotiated loan clearing liquidity guarantee system, referred to in item 4.1 of the Table of Fees in Appendix 1 to the Rules of Transaction Clearing (organised trading), shall be reduced for a determined period of time in such a way that the fee shall be charged in an amount equal to 0.05% multiplied by the base of the calculation of the fee in the relevant quarter.

2. The fee reduction referred to in sub-para. 1 shall apply for a determined period of time, from 1 October 2020 to 31 December 2020, inclusive.

§ 2

This Resolution shall come into force on the date of adoption.

Dr Marek Dietl

Chairman of the Supervisory Board of KDPW_CCP S.A.