

**Resolution No. 7/354/19
of the Supervisory Board of KDPW_CCP S.A.
dated 31 January 2019**

Pursuant to § 74 subpara. 1 of the Rules of Transaction Clearing (Organised Trading), the Supervisory Board of KDPW_CCP S.A. on request of the Management Board of KDPW_CCP S.A. resolves as follows:

§ 1.

1. Subject to subpara. 2, the following fees shall be waived:
 - 1/ for registration of trades in short-term, mid-term and long-term Treasury bonds futures contracts and for transferring positions in such contracts;
 - 2/ for registration of trades in WIBOR reference rates futures contracts and for transferring positions in such contracts, referred to, respectively, in points 3.1.1.3. and 3.1.1.3.1 of the Table of Fees attached in Appendix 1 to the Rules of Transaction Clearing (Organised Trading).
2. The waiver of the fees referred to, respectively, in subpara. 1 point 1 and point 2, shall apply in the definite period from 1 January 2019 to 31 August 2019, inclusive.

§ 2.

This Resolution shall take effect on the date of adoption.

Vice-Chairman of the KDPW_CCP S.A.
Supervisory Board

Norbert Jeziolowicz